

ORDINANCE NO. 954

AN ORDINANCE AMENDING SECTION 3-2-7 OF THE "CITY OF CLINTON SALES TAX CODE", OF THE CITY OF CLINTON, OKLAHOMA, AS AMENDED, BY PROVIDING FOR CONTINUING THE LEVY AND COLLECTION OF A FIVE TENTHS PERCENT (0.5%) SALES TAX; PROVIDING FOR THE PURPOSE THEREOF; PROVIDING EFFECTIVE DATE; PROVIDING THE PROVISIONS ARE CUMULATIVE; AND PROVIDING FOR SEVERABILITY

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLINTON, OKLAHOMA:

SECTION 1. The City of Clinton Sales Tax Code shall be amended to include a Subsection "C" which shall read as follows:

C. Limited Additional Tax: There is hereby levied a limited additional Five Tenths percent (.5%) sales tax, effective July 1, 2015, under the following stipulations.

SECTION 1. It is hereby declared to be the purpose of the revenues provided by the .5% sales tax to provide revenues for the purpose of alleviating the continued increase of utility rates necessary for the repayment of the Utility System and Sales Tax Revenue Bonds Services 2014, for the construction of the Clinton Water Treatment Plant.

SECTION 2. Said .5% sales tax shall cease to be collected on September 30, 2019.

SECTION 3. This Ordinance shall become and be effective only after approval by a majority of the qualified electors of the City of Clinton, Oklahoma, voting on the proposition of approving the same in the manner prescribed by law. The levy of the aforesaid sales tax shall continue on and after July 1, 2015 until September 30, 2019.

SECTION 4. The provisions hereof shall be cumulative and in addition to any and all other taxing provisions of City Ordinances.

SECTION 5. The provisions of this Ordinance are severable, and if any part or provision hereof shall be adjudged invalid by any court of competent jurisdiction, such adjudication shall not affect or impair any of the remaining parts or provisions hereof.

PASSED AND APPROVED by the Council of the City of Clinton, Oklahoma, this ____ day of _____, 2015.

Mayor, City of Clinton, Oklahoma

ATTEST:

(Seal)

City Clerk, City of Clinton, Oklahoma